

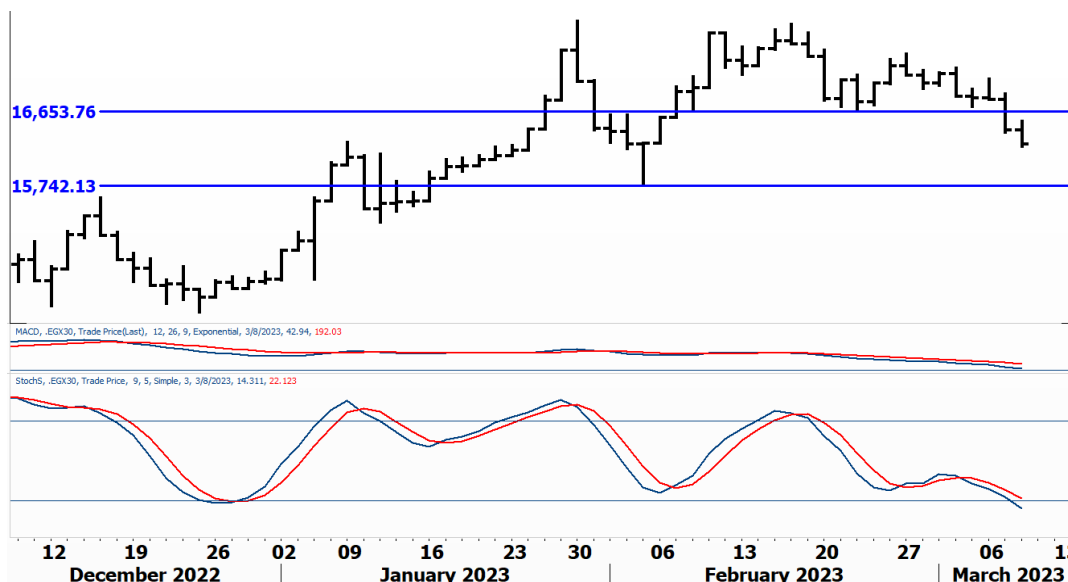


PIONEERSECURITIES

# TECH TO THE POINT

9–Mar- 2023

This report must be read with the disclaimer  
on the last page




Price EGP		
17,500	Last	16,315.62
17,000	High Today	16532.410
16,500	Low Today	16,226.61
16,259	Volume	M 166.100
16,000	First Support	15,700
15,500	Second Support	15,300
15,000	First Resistance	16,700
14,500	Second Resistance	17,350
Auto	Stop Loss	
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## Resistance

No stocks broke their resistance yesterday

## Support


**EAST**  Closed at 15.15 after breaking below 17. EAST can reach 13-13.5 as a target. A break above 17 will trigger a re-entry.


**ISPH**  The break below 1.65-1.7 is significant. ISPH is one of the underperformers and is expected to continue its decline. We do not recommend entering before a clear break above 1.7.


**MOIL**  Closed below 0.1 and is on its way to 0.08. We do not recommend buying; there are other better dollar denominated stocks than this one.

## Testing

## Support

**EFIH**  Support lies at 16.7; thus, a rebound from here is probable but a break above 19 will be our buy signal. Stops should be placed below 16.7.

**CCAP**  Position holders can place their first stop below 2 as a break below it will lead the stock to 1.8-1.85. Short-term investors, however, if they want to step in partially here can use 2.3 as their target and place a strict stop below 2.

**EMFD**  The 2.95 is the current support for EMFD; position holders should place their stop below this level. The stock will not be recommended as a buy unless it breaks above 3.2.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

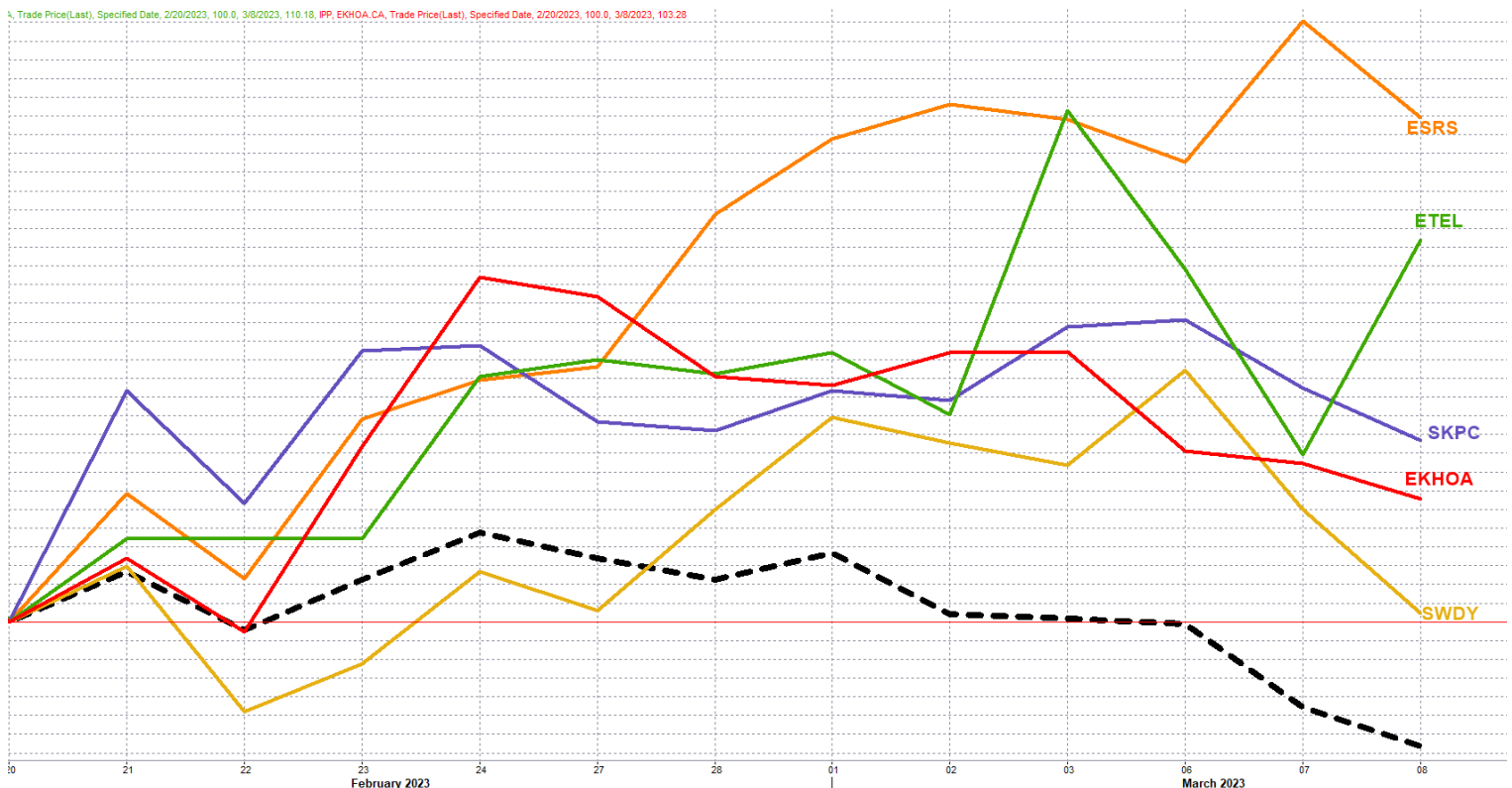
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.99	52	48.5	56.8	59	↔	Hold	48.5
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.33	16.7	16.2	18.75	20	↔	Hold	18.75
EAST.CA	EASTERN CO/d	15.15	14.9	14	17	19	↔	Hold	14.9
EKHO.CA	EGYPT KUWAIT H/d	1.19	\$1.195*	\$1.16	\$1.23	\$1.264	↔	Hold	1.195*
ABUK.CA	ABU QIR FERTILIZERS /d	39.91	40*	38.5	42.5	44.5	↔	Hold	42.5
HRHO.CA	EFG HERMES HOL/d	19.28	19	18.5	20.7	21.5	↑	Hold	19
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.27	5.2	4.9	5.95	6.34	↔	Hold	4.9
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	140.97	140	135	155	165	↔	Hold	140
TMGH.CA	TALAT MOSTAFA/d	8.82	8.65	8.3	9.23	9.6	↓	Hold	9.6
EKHOA.CA	EGYPT KUWAIT HOLDING CO	34.66	34.3	33.5	36.8	38.7	↔	Hold	36.8
SWDY.CA	ELSWEDY ELECTR/d	13.42	13	12.6	14.5	14.9	↔	Hold	12.6
ETEL.CA	TELECOM EGYPT/d	26.77	25	24.2	28	29	↔	Hold	24.2
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.3	12.3*	11.7	13.2	13.7	↓	Hold	13.7
MNHD.CA	NASR CITY HOUSE/d	3.4	3.32	3.16	3.67	3.95	↔	Hold	3.32
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	8.26	8.25	7.8	8.9	9.2	↔	Hold	7.8
CIEB.CA	CREDIT AGRICOL/d	9.77	9.65	9.1	10.6	11.5	↑	Hold	9.65
EFID.CA	EDITA FOOD INDUSTRIES	14.6	14.5	14	15.6	17	↓	Hold	15.6
CLHO.CA	CLEOPATRA HOSPITAL	5.05	5	4.8	5.4	5.8	↔	Hold	5
SKPC.CA	SIDI KERIR PET/d	16.63	16.5	15.7	17.5	18.2	↑	Hold	15.7
ESRS.CA	EZZ STEEL/d	29.4	29	27.5	30.6	31.2	↑	Hold	27.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	10.3	10.3*	10	11.15	11.8	↔	Hold	10.3*
HELI.CA	HELIOPOLIS/d	8.82	8.7	8.25	9.6	10.1	↔	Hold	8.25
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.99	3.8	3.65	4.1	4.34	↔	Hold	3.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	18.9	19*	17.85	20.8	21.75	↔	Hold	19*
ORAS.CA	ORASCOM CONSTRUCTION	89.41	87	82.4	94	97	↔	Hold	87
CCAP.CA	CITADEL CAPITA/d	2.07	2	1.89	2.15	2.31	↔	Hold	2
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.28	2.3*	2.25	2.55	2.73	↓	Hold	2.55
PHDC.CA	PALM HILL DEV /d	1.97	1.95	1.86	2.14	2.25	↔	Hold	1.95
ORWE.CA	ORIENTAL WEAVERS /d	10.96	10.5	10.05	11.5	12	↔	Hold	10.5
ISPH.CA	IBNSINA PHARMA/d	1.555	1.52	1.47	1.67	1.81	↓	Hold	1.67
AUTO.CA	AUTO GHABBOUR /d	5.07	4.96	4.8	5.4	5.65	↔	Hold	4.8

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.